



Covid-19 Resources®

Installment Three

Dear Colleagues, Clients and Friends -

In our continued support during these unprecedented times, we bring you the following information:

Governor Inslee Shuttters Dental Practices until May 18.

In a proclamation distributed yesterday the governor has ordered the closing of all dental practices in the State of Washington through May 18, 2020, with the exception of emergency treatment. The proclamation can be found here:

https://www.governor.wa.gov/sites/default/files/20-24%20COVID-19%20non-urgent%20medical%20procedures%20%28tmp%29.pdf?utm_medium=email&utm_source=govdelivery

Clearly the situation is now more than urgent. If you have not spoken to your Lender(s), Landlord and major vendors including credit card companies, we suggest you do so as soon as possible.

Another avenue is a Small Business Administration (SBA) Covid-19 disaster relief loan.

For more information on the loan program, call 1-800-659-2955, email the SBA at disastercustomerservice@sba.gov or log-on for more detailed information here:

<https://www.sba.gov/funding-programs/disaster-assistance>

Tax Deadlines: The Federal Administration recently announced that tax payments otherwise due on April 15, can now be paid by July 15 without penalty or interest. **In breaking news, the Administration has now extended the due date to file from April 15 to July 15 as well.**

Given this information we will continue preparing your tax returns and targeting those with refunds to be completed as soon as possible. Those that show tax due will be tentatively deprioritized under the circumstances.

Estimated Payments: If you normally make estimated tax payments - the 1st Quarter installment normally due April 15 and the second quarter installment normally due June 15 will not be deemed late if made by July 15.

Keep in mind that 2020 quarterly payments are to cover 2020 estimated taxes, which under the circumstance are likely to be greatly reduced and will need to be based on 2020 tax projections versus simply matching 100% or 110% of last year's tax.

Unemployment and the new Small Employer FMLA law enacted this week - there remain many unanswered questions in this bill and we do not know for sure whether you will be included or not and the law does not go into effect until April 3. For now, we recommend your employees file for unemployment (Standby coverage) with the state after utilizing any accrued PTO due them by you^[1].

Dental Group: We will continue to provide you with more information in relation to the situation at hand as we acquire it.

Need Help: We are here to help any way we can during this time period. There will be potential for great anxiety and doubt. The last thing we want for anyone is to suffer alone. We can be reached at 425.216.1612 and/or mail@cpa4dds.com.

^[1] Check with your HR Attorney or Specialist to determine if accrued Paid Time Off (PTO) must be paid in advance of unemployment.

The Dental Group Companies
5808 Lake Washington Blvd NE #101, Kirkland, WA 98033
mail@cpa4dds.com | 425.216.1612 | 425.216.1613