



DG Advisors LLC

Proactive Tax & Profitability Solutions™

A DENTAL GROUP COMPANY

Updated April 2020

Delta Dental Reimbursement Advance Program (RAP)®

How to Account for the Advance

You will need to create a new Liability account in QuickBooks called “Delta Dental Advance” or something similar. The original deposit of funds should be recorded to this account rather than “Patient Receipts” as you normally would record a deposit. See example below.

▼ Add funds to this deposit

#	RECEIVED FROM	ACCOUNT	DESCRIPTION	PAYMENT METHOD	REF NO.	AMOUNT
1	Delta Dental of Washington	Delta Dental Advance	Delta Dental of PAYMENTJNL ZZGRA Delta Dental of PAYMENTJNL ZZGRANTS**0241			8,000.00

Starting in July, you will be required to repay this amount. Delta Dental will deduct the repayment amount from your weekly claim. This should clearly be reflected on your EOB. Patient accounts in your practice management system will be credited for the full payment as you normally would do.

In QuickBooks, you will record the deposit in a similar fashion. Record Net Patient Receipts for income credited to patient and then deduct the repayment amount of the advance to the “Delta Dental Advance” account you created earlier to equal the net deposit of funds into your bank account. See example below.

▼ Add funds to this deposit

#	RECEIVED FROM	ACCOUNT	DESCRIPTION	PAYMENT METHOD	REF NO.	AMOUNT
1	Delta Dental of Washington	Patient Receipts	DELTA DENTAL WA HCCLAIMPMT ***** DELTA DENTAL WA HCCLAIMPMT *****			3,964.50
2	Delta Dental	Delta Dental Advance	Repayment of advance			-800.00
3						

Add lines

Clear all lines

Other funds total **\$3,164.50**